

Herald Tribune

THE WEATHER - PARIS: Monday, foggy early, clear later. Tampa, 10-16 (50-61). LONDON: Monday, showers, Tuesday, 7-12 (45-54). CHANNING: Monday, foggy, Tuesday, foggy early, clear later. Tampa, 10-16 (50-61), FRANKFURT: Monday, overcast with rain, Tuesday, 11-15 (50-55). NEW YORK: Monday, foggy, Tuesday, 7-12 (45-54).

No. 30,719 **R PARIS, MONDAY, NOVEMBER 23, 1981

Published with The New York Times and The Washington Post

Exchange rates table with columns for currency (e.g., D.M., S.F., £) and rate.

U.S. House Votes To Defy Reagan On Funding Bill

WASHINGTON — The Democrat-controlled House voted Sunday to defy President Reagan's veto threat and move forward with a \$47.9-billion stopgap funding bill, accusing Mr. Reagan of engaging in "diplomacy."



Protesters' sign in Bonn on Sunday shows Soviet President Leonid I. Brezhnev riding a nuclear missile.



Mr. Brezhnev is welcomed Sunday by Chancellor Helmut Schmidt of West Germany at the Bonn-Cologne airport.

Protests Held in Bonn As Brezhnev Arrives

BONN — Tens of thousands of Afghans and West Germans demonstrated in Bonn Sunday shortly before President Leonid I. Brezhnev of the Soviet Union arrived on his first trip to the West since Moscow intervened in Afghanistan nearly two years ago.

Russia Reveals A Brezhnev Bid To See Reagan

WASHINGTON — The Soviet Embassy has released a letter written last spring from President Leonid I. Brezhnev to President Reagan, challenging Mr. Reagan's picture of U.S.-Soviet global competition, but urging that the two leaders augment their correspondence with a personal meeting before "private conversation is better."

Trial in Sadat Killing Opens; Security Tight

CAIRO — The trial of the alleged assassins of Anwar Sadat has opened in a heavily guarded military courtroom with 23 of the 24 Moslem fundamentalists charged in the death confined to a huge iron cage before three military judges.



About 250,000 rightist sympathizers attended a rally Sunday in Madrid to commemorate the sixth anniversary of Franco's death, on Nov. 20, 1975.

Rumblings of Military Discontent Trouble Spain's Fragile Democracy

MADRID — As Premier Leopoldo Calvo Sotelo labors to form a new Cabinet — and others celebrate the sixth anniversary of Franco's death — rumblings of discontent from the Spanish armed forces are troubling the country's fragile democracy.

Allen Probe Is Now Said to Focus On Hint That \$10,000 Was Taken

WASHINGTON — The Justice Department's renewed investigation of Richard V. Allen, the national security adviser, has focused on evidence found in Mr. Allen's safe indicating that he might have received \$10,000 from a Japanese journalist, not \$1,000 as previously reported, according to an administration official.

INSIDE section containing articles on China Jobs, Lonely Banker, and Real Estate.

PHOTO section featuring a photograph of Richard V. Allen with Japanese writer Fukuyo Kamisaka and others, accompanied by a caption.

Looking for Action By the Government

NEW YORK — As things grow gloomier and gloomier in the housing market, real estate people and builders are looking to the federal government for help...

Removal of mortgage revenue bonds in single-family housing has been an important element.

who later gained fame and infamy as former President Nixon's Attorney General, Mr. Mitchell developed his idea to avoid the necessity of popular referendums on general obligation bonds...

These moral obligation bonds did not constitute an encumbrance against state revenues. The state only recognized a "moral obligation to back them. One energetic user of the concept was the Urban Development Corporation of New York State...

Pension Funds Have Become a Major Force

NEW YORK — With their tremendous capital resources and changing investment habits, pension funds have become an important force in the real estate market.

According to a recent survey of industry experts by the trade magazine National Real Estate Investor, U.S. pension funds have been "shell shocked" from sales pitches by ambitious real estate people.

Some real estate experts believe they will continue to invest cautiously in the real estate market through open-end or closed-end commingled funds.

Raffle Ticket, Anyone?

NEW YORK — As the popularity of house raffles has increased, so has the vigilance of law enforcement agencies in states where they are prohibited.

In Tenafly, N.J., a real estate broker threatened with prosecution under the state's gambling laws has sought a court order that would allow her to give away her home in a contest.

Two charitable raffles have been postponed in New York because of objections by the attorney general. In addition, despite the claims of some charities, the Internal Revenue Service does not give tax deductions for contributions made in the expectation of a personal return.

With high interest rates and slow home sales, more homeowners are turning to raffles or other variations on games of chance to sell their property.

New York's attorney general, Robert Abrams, this month issued a formal opinion declaring that "the law clearly and explicitly prohibits the conveyance of property by any lottery."

Raffles are illegal in New Jersey except when they are held by licensed charities, and the use of real estate as a prize is prohibited.

One charity, the Central New York Chapter of the Multiple Sclerosis Society, has decided to hope for the best and is going ahead with its raffle.

What made her think of bingo? "When you get desperate, you think of a lot of things," she said.

Wall Street Firms Get Into the Market

NEW YORK — In the last five or six years, many of the large Wall Street investment banking and securities houses have made an active push to establish themselves in the real estate business.

Companies such as Merrill Lynch, Morgan Stanley, Shearson Loeb, Goldman Sachs, Bache Halsey, E.F. Hutton, Smith Barney and Paine Webber are offering a wide variety of real estate services.

The basic reason for this new activity in the real estate market is that, as interest in securities declined with rising inflation and higher and more volatile interest rates, which decreased the value of securities, interest in real estate, which keeps pace with inflation and provides attractive yields, increased.

William S. Bahrenburg Jr., president of Brooks Harvey, a 60-year-old real estate firm acquired by Morgan Stanley in 1969, said the Wall Street firm became more involved in real estate when it realized more and more clients had assets in real estate.

According to James Darr, a senior vice president at Bache Halsey, one of the reasons his firm was prompted to go into the real estate business was to provide a service to foreign investors.

But James Haggie, vice president of diversified financial services at Merrill Lynch, put it more bluntly: As more and more clients began asking for properties and Merrill Lynch became aware, through studies and surveys, by how much the real estate market dwarfs the securities market...

Merrill Lynch acquired the real estate financing firm Hubbard, Westervelt and Mortley Inc. in 1968, began actively marketing internationally in 1976-1977 and expanded its services even further in 1978 with the acquisition of certain subsidiaries of the mortgage banking and brokerage firm Huntton, Paige Holding Corp.

Among the real estate services, Merrill Lynch is currently the hot investment item for institutions and large corporations, they are already being overbuilt in many areas around the country.

Another president of a real estate investment advisory firm, based in Atlanta, was not quite as harsh in his criticisms: "Basically, they have done a good job overall in finding proper investments and giving clients good yields, but they have a bit of tunnel vision right now. They are not really reviewing the markets to see what is going on. And the bubble could burst as it did in the early 1970s. The ability to react to trends is less, the greater the size of the institution."

FINE HOME IN HOUSTON, TEXAS. River Oaks. A perfectly gorgeous 15-room Georgian home in Houston's finest residential section. Totality transformed and magnificently decorated 1979-80. Five bedrooms, library, garden room, large game room, sun room, wine cellar, swimming pool, gorgeous grounds. The price includes most of the exquisite furnishings. \$7,500,000.

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Merrill Lynch Hubbard Inc. Merrill Lynch International Inc. To Fill The Real Estate Needs Of Our International Clients. Contact: Joseph B. Breen, Director International Real Estate Group. Merrill Lynch Hubbard Inc. 2 Broadway New York, New York 10004 (212) 908-8634.

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Rally Propels Bond Volume To a Record

By Carl Gewirtz International Herald Tribune PARIS — Bond prices continued rising last week, driving yields lower and bond buyers into a frenzy.

EUROBONDS

would continue to soften. So far, they have been right. Average yields on seasoned issues with up to five years maturity eased to 13.9 from 14.3 percent a week ago while yields on 15-year paper slipped to 14.3 from 14.5 percent.

Two powerful forces are pulling money into the bond market. First, short-term interest rates continued to ease, making it profitable for dealers to add bonds to their inventories.

At that time, accepted wisdom was that the dollar would lose weight against the mark once the differential was narrowed to more reasonable levels.

Concerns for Rally This means that European and other non-dollar based investors who bought high-coupon dollar bonds have not suffered any substantial foreign exchange losses.

Bankers expect Italy to step up borrowings. Italian loan syndications have been marked by considerable confusion, with more than one borrower offering in the market.

Moussa's Fall: A Story of Miscues, Mistrust and Grave Miscalculation

By Joseph Fitchett International Herald Tribune PARIS — Pierre Moussa, until a few weeks ago, was one of Europe's most enterprising, acclaimed bankers at the head of Paribas, a leading French bank with an worldwide array of industrial holdings.

Miscalculated Reaction For the moment, Mr. Moussa is silent. Formerly a highly visible — and often liberal — spokesman for French business, he has left his Paribas office, the room where Napoleon married Josephine 181 years ago, for the seclusion in his Paris home, a spacious riverside apartment on the Left Bank filled with his collection of modern paintings.

Strength of Dollar Almost as startling as the decline in money market rates is how well the dollar has held up on the foreign exchange market. It ended the week in Europe at 2.252 Deutsche marks — its best level so far this month and putting the dollar where it was at the end of last month.

But on Oct. 30 there was 4-percentage-point differential favoring the dollar in short-term interest rates. Three-month Eurodollars there were 15 1/4 percent bid compared with 11 1/4 percent on three-month Eurodollars.

At that time, accepted wisdom was that the dollar would lose weight against the mark once the differential was narrowed to more reasonable levels. But this has not happened.

More than one project has failed because of the lack of an infrastructure to deal with the "Amazon factor" — unfavorable climatic conditions, lack of local manpower and great distances.

At the same time, Venezuela's state housing agency Inavi, is looking for \$400 million for one year, offering a margin of 3/4 point over Libor and a management fee of 3/32 percent.

SYNDICATED LOANS

on importance in view of the effort to encourage borrowers to tap the Euromarket. Elsewhere in Europe, the Eastern Bloc's International Investment Bank is tapping the market for \$100 million.

Now, the government is seeking to abolish the tax through at least the end of 1982 — at which time it could be extended. To be exonerated from the tax a borrower will have to fulfill three conditions: The loan must be new money, not a refinancing of an existing debt; the loan must be for a period exceeding 18 months; and the proceeds must be used inside Italy.

liant outsider propelled to the summit of French banking by sheer talent. Mr. Moussa, 59, whose father was Egyptian, is a cultivated intellectual who has written sympathetically on the Third World.

Moussa's Campaign The new government was pledged to nationalize most French banks, but in the post-election period Mr. Moussa campaigned strongly for Paribas to have its foreign activities exempted.

Stung by the challenge to his judgment and accomplishments, Mr. Moussa then apparently decided to fight back by manufacturing an attempt by Paribas foreign investors to buy up key subsidiaries and, ultimately, form a parallel, privately owned international Paribas.

By 30 years before we get around to digging it," said Cesar Bortot, head of the country force. Because the project's cost is so hard, all of the new settlement's piping is above ground, and utility poles are set in concrete shells 2 feet thick.

The rigid surface led to the discovery of the iron ore here. Breno Augusto dos Santos, a Brazilian geologist working for a U.S. Steel Corp. subsidiary, was making a helicopter survey for manganese 14 years ago.

"It was unbelievable," he said. "It seemed impossible to imagine that something like this was still waiting to be discovered on earth at a time when men were preparing to go to the moon."

Incentives Offered U.S. Steel became a minority partner with the state-owned Vale do Rio Doce Co. in 1971. By 1977 the Brazilian dissolved this relationship, and U.S. Steel withdrew for a reported \$50 million.

Urgency is seeking bids on a \$100 million loan for its Soto Grande hydroelectric project. Uruguay is reported to be looking for maturity of eight to 10 years and is expected to pay a split 3/4-point over Libor.

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CURRENCY RATES

Table with columns for Currency, Bid, Ask, and other financial data. Includes sub-sections for Dollar Values and Euro Values.



Pierre Moussa: From acclaim to controversy.

After bitter, still-secret debate between moderates and hard-liners within the Socialist government, however, the nationalization bill took over Paribas in its entirety. Mr. Moussa — shocked that his Socialist friends had rejected his advice and failed to protect the economic instrument he had constructed over a decade — confided to intimates: "I've been tricked, used, trapped. It's a total disaster. They have decided to plough under Paribas. It will be treated like [Hambamb] destroying Carthage."

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The project's mineral wealth includes one million tons of gold, according to the Council for Great Carajas. It also estimates that these other resources are available: 18 billion tons of ore with 64 percent iron content and of a consistency that easily breaks down into sinter feed, the most marketable size for blast furnace use.

All of these Securities have been sold. This announcement appears as a matter of record only. GENSTAR Genstar Corporation (Incorporated under the laws of Canada) U.S. \$75,000,000 17 1/2% Debentures due October 15, 1989

Société Générale de Banque S.A. Generale Bankmaatschappij N.V. Amro International Limited Credit Suisse First Boston Limited Merrill Lynch International & Co. Morgan Stanley International Société Générale Union Bank of Switzerland (Securities) Limited Westdeutsche Landesbank Girozentrale

Abu Dhabi Investment Company Alahli Bank of Kuwait (K.S.C.) Algemene Bank Nederland N.V. Banca Commerciale Italiana Banca del Gottardo Banca Brucelles Lambert S.A. Banque Degroot S.C.S. Banque Française du Commerce Extérieur Banque de Flandres et de Saenz Banque Internationale à Luxembourg S.A. Banque Ipps S.A. Banque Privée de Gestion Financière Banque de l'Union Européenne Banque Worms Bayerische Hypothek- und Wechsel-Bank Aktiengesellschaft Bear Stearns & Co. Christiani Brothers & Kreditkassae Citicorp International Group Commerzbank Aktiengesellschaft Compagnie de Banque et d'Investissements, C.B.I. Creditanstalt Bankverein Crédit Industriel d'Alsace et de Lorraine Crédit Industriel et Commercial Crédit Lyonnais Dai-ichi Kangyo International Limited Richard Daus & Co. Bankiers DG BANK Deutsche Genossenschaftsbank Dominion Securities Ames Limited Finanzière Dewaway S.A. Genossenschaftliche Zentralbank A.G.-Vienna Girozentrale und Bank der Österreichischen Sparkassen Greencastle Incorporated Hambros Bank Limited Handelsbank N.W. (Overseas) Limited Kidder, Peabody International Limited Kuhn Loeb Lehman Brothers International, Inc. Kuwait Foreign Trading Contracting & Investment Co. S.A.K. Landesbank Rheinland-Pfalz Girozentrale Landesbank Rheinland-Pfalz und Saar International S.A. Manufacturers Hanover Limited MacLeod Young Weir International Limited Mitsubishi Bank (Europe) S.A. Samuel Montagu & Co. Limited Morgan Grenfell & Co. Limited Nesbitt, Thomson Limited The Nikko Securities Co., (Europe) Ltd. Nippon European Bank S.A. Nordea Bank Limited Österreichische Landesbank Peterbroeck, Van Campenhour & Co. S.C.S. Pierson, Heikring & Pierson N.V. Pitfield, Mackay Ross Ltd. Skandinaviska Enskilda Bankin Smith Barney, Harris Upham & Co. Incorporated Société Séquanaise de Banque Swiss Volksbank Union Bank of Norway Union de Banques Arabes et Françaises (UBAF) Bahrain Branch Vereins- und Westbank, Aktiengesellschaft J. Voetobel & Co.

Chicago Exchanges, Ending Longstanding Truce, Battle Over the Future of Futures

By Winston Williams New York Times Service CHICAGO — For years the Chicago Mercantile Exchange has been overshadowed by the visibility and prestige of the Chicago Board of Trade, its more glamorous neighbor. The Merc, as it is known, gained little attention for its highly successful listed contracts in live hogs, pork bellies and lumber.

The competition has shifted from New York versus Chicago to Chicago versus Chicago. mission, after a two-year moratorium on new futures contracts, granted exchanges the right to trade three-month certificates of deposit. Certificate of deposit futures contracts, traded in \$1 million denominations, are popular among banks to raise lendable funds. Using the futures market helps protect them from wild swings in interest rates by locking up a fixed rate in advance.

But many believe that the Merc's mix of short-term contracts and its international reputation put it in a good position to compete over the next few months. "I wouldn't underestimate the mutuality of interest that the Merc has already established around the world with its gold futures and currency contracts," said Patrick S. Collins, a vice president at the First Boston Corp.

Relations between the two exchanges have not always been so intensely competitive. In fact, they have coexisted for decades, seeming content to divide the commodity contracts between their two floors. Crops became the staple of the Board of Trade, while meat was emphasized at the Merc. They stayed out of each other's way in the early days of financial futures. The Merc got a head start by establishing in the early 1970s a division called the International

Bankers Expect Italy to Step Up Borrowings

By Carl Gewirtz International Herald Tribune PARIS — Italy, already Western Europe's largest borrower in the Euromarket, appears to be planning to step up the volume of its syndicated loans over the next 12 months.

That is the conclusion bankers draw from Italy's decision to seek parliamentary approval to abolish, for at least one year, the withholding tax on interest payments for foreign loans. The amount of tax varies by nationality of lender, but, by way of example, amounts to 24 percent on loans extended by U.S. banks.

The tax in any case is always paid by the borrower. But it means that many Italian entities find the cost of borrowing abroad too high. To get around this, some of the largest borrowers established financial subsidiaries outside the country — notably Luxembourg or the Netherlands — which arrange the loans and pass the proceeds to the parent. But establishing these offshore units also raises the cost of doing business.

Italy's loan syndications have been marked by considerable confusion, with more than one borrower offering in the market. The Bank of Italy's recent attempt to enforce a queue system seems rather lame — as ENI showed last week by opening talks on bridging finance until its turn to borrow comes up next year. Nevertheless, the move to set up the queue takes

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International Bond Prices - Week of Nov. 19

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

Table with columns: Amt, Security, Middle Price, Yield, etc. Section: RECENT ISSUES

Table with columns: Amt, Security, Middle Price, Yield, etc. Section: STRAIGHT BONDS All Currencies Except DM

Table with columns: Option & price, Calls, Puts. Section: American Exchange Options For the Week Ending Nov. 20, 1981

Table with columns: Amt, Security, Middle Price, Yield, etc. Section: DM STRAIGHT BONDS

Table with columns: Amt, Security, Middle Price, Yield, etc. Section: HIGHEST YIELDS to Average Life Below 5 Years

Table with columns: Amt, Security, Middle Price, Yield, etc. Section: HIGHEST YIELDS to Average Life Above 5 Years

Table with columns: Amt, Security, Middle Price, Yield, etc. Section: HIGHEST CURRENT YIELDS

Advertisement for WestLB Eurobonds, DM Bonds, and Schulscheine. Includes contact information for Düsseldorf, London, Luxembourg, and Hong Kong.

International Bond Prices - Week of Nov. 19

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

Table of international bond prices, including columns for Amt, Security, Maturity, Price, Yield, and other financial metrics.

Table of convertible bonds, including columns for Amt, Security, Maturity, Price, Yield, and other financial metrics.

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Over-the-Counter

Large table of over-the-counter market data, including columns for High, Low, Last, and Net prices for various securities.

HIGHEST CURRENT YIELDS

On convertibles having a conversion premium of less than 10%.

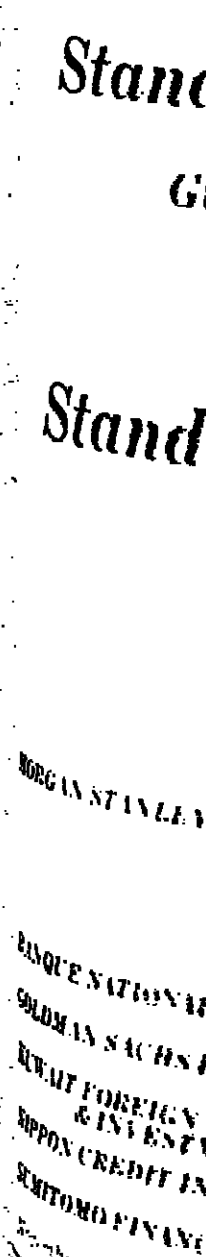
Table listing the highest current yields for convertible bonds with a conversion premium of less than 10%.

Explanation of Symbols

Key explaining various symbols and abbreviations used in the bond price tables.

Mutual Funds

Table listing mutual funds with columns for fund name, price, and other details.



Over-the-Counter market data table with columns for 'Sells in 100s High Low Last Chgs' and various stock symbols like AmGen, Amstar, Amstar, etc.

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Chicago Exchange Options

Chicago Exchange Options table with columns for 'Option & price', 'Calls', and 'Puts' for various contracts.

Treasury Bills

Treasury Bills table with columns for '11-22-1981', '11-23-1981', '11-24-1981', etc.

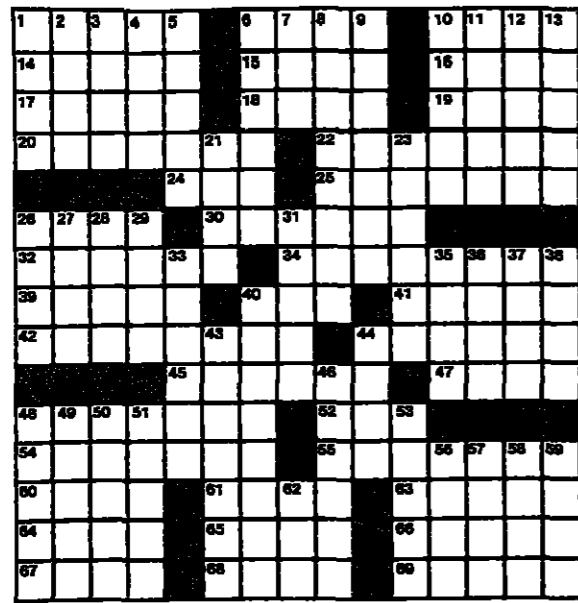
Advertisement for Standard Chartered Finance B.V. featuring 'U.S. \$100,000,000 Guaranteed Floating Rate Notes 1991' and listing various international banks.

Advertisement for Bierbaum & Co. oHG and R. P. Martin & Co. Limited, mentioning their merger and financial advisory services.

Advertisement for ESCORTS & GUIDES and CLASSIFIED ADVERTISEMENTS, listing various travel agencies and services.

CROSSWORD

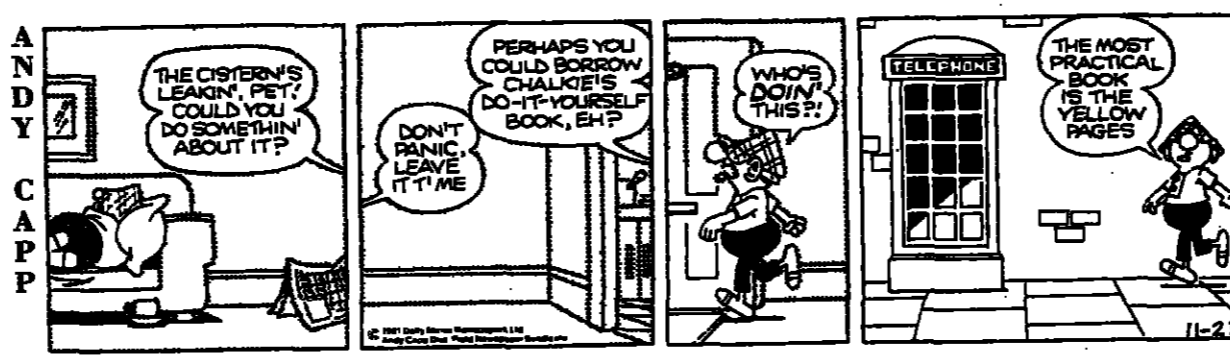
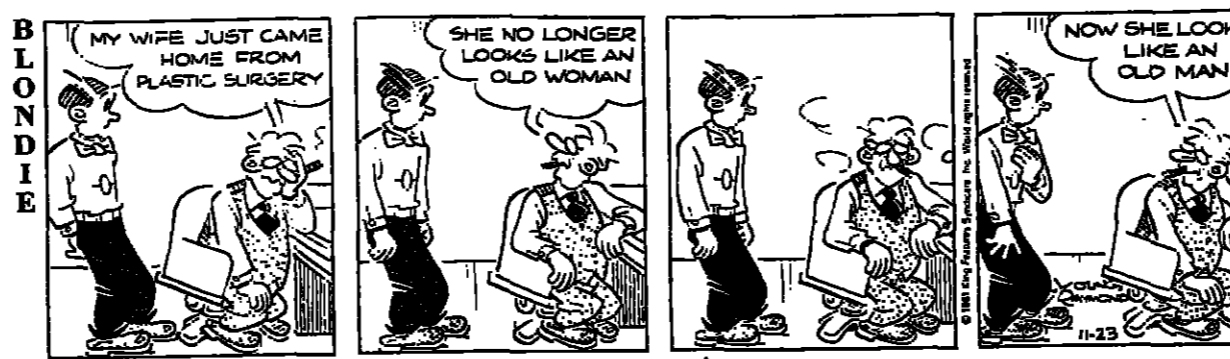
By Eugene T. Malaska



- ACROSS
1 Leigh or Gaylor
6 Sedans or coupes
10 "I'll be a gey"
14 Debe's advice to workers
15 "Therapist"
16 Seaweed derivative
17 Mortise's partner
18 Place to get separated from one's spouse or money
19 "Raton, Fla."
20 Welsh port
21 Folded page corners
24 Limp
25 Ballroom dance
26 "The World According to..."
30 Fabulous aquatic creatures
32 Alaskan natives
34 Urban legislator
38 City in upstate N.Y.
40 "Priest, ex-Treasurer"
41 Choice morsel
42 "Be good and you will be..."

WEATHER

Table with weather forecasts for various cities including Madrid, Manila, Mexico City, Miami, Milan, Montreal, Moscow, New York, Nicosia, Oslo, Perth, Rome, Salisbury, Sao Paulo, Seoul, Shanghai, Singapore, Stockholm, Sydney, Taipei, Tel Aviv, Tokyo, Toronto, Warsaw, Washington, Zurich, and Los Angeles.



JUMBLE. THAT SCRAMBLED WORD GAME by Henn Arnold and Bob Lee. Includes a grid of letters and a cartoon illustration of a man and a woman.

DENNIS THE MENACE. Includes a cartoon illustration of a boy and a girl.

BOOKS

THE CHILD SAVERS

Juvenile Justice Observed

By Peter S. Prescott. 244 pp. \$12.95. Alfred A. Knopf, 201 East 52nd Street, New York 10022.

Reviewed by Michiko Kakutani

THERE is a terrible sort of irony about the title of Peter Prescott's book "The Child Savers." As he documents the extraordinary incompetence, callousness and simple inequality of New York City's juvenile-justice system, it becomes all apparent that this institution set up to ease the grief and pain of families, frequently ends up furthering their despair. It is a story of good intentions gone awry; of liberal, humanitarian impulses shattering against an intractable and bleak reality of children.

Over the course of five years, he interviewed judges and lawyers, probation officers and social workers, children and their parents, and he took advantage of a rarely granted opportunity to observe the workings of the court first-hand. We meet such members of the juvenile justice system as Tom Curtis, a young Legal Aid lawyer, who "as a token of his conservatism" serves part of each year as a captain in the National Guard; Judge Blossom Heller, who the day after the blackout of 1977 declared that any child brought before her would be remanded, and Stephen Fokart, a Harvard-educated lawyer with the Juvenile Rights Divi-

What's more, court decisions, when they are finally made, are apt to offer little solace. Although it is the parent who is at fault in neglect and abuse cases, it is the child who is shipped off to an institution or turned into an orphan, left to wander from one foster home to another. And the fate of violent delinquents is similarly bleak: Let go, many are likely to repeat the acts that brought them to court in the first place; sentenced they are likely to end up in a place like the Spofford detention center, where drug abuse, sexual assaults and beatings have been a fact of life.

Michiko Kakutani is on the staff of The New York Times.

Athens School Confirms A Find in the Agora

NEW YORK — A major archaeological discovery in Athens — the foundation of one of the most prominent buildings of the Classical period in Greece — has been confirmed in New York by the American School of Classical Studies at Athens. The building, which dates from 470 to 460 B.C., is known as the Painted Stoa, from the works by important artists of the period that once adorned its walls.

One of the principal early buildings in the Agora, or Athenian civic center at the foot of the Acropolis, the stoa was a favorite haunt of philosophers and gave its name to the followers of Zeno known as the Stoics, who gathered there. The existence of the stoa has been informally known since the summer following reports in foreign newspapers of the find by Prof. T. Leslie Shear, director of the Agora excavations and professor of classical archaeology at Princeton University in New Jersey.

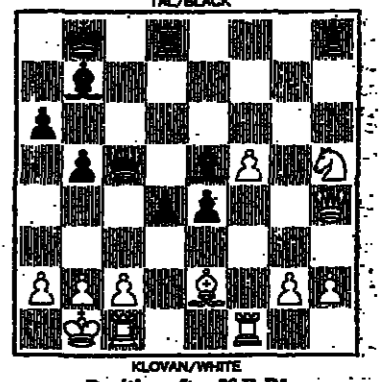
Last week, Mr. Shear dismissed a statement issued in September by Greek authorities that "scientific doubts" remained about the stoa and that he was too hasty in unreservedly asserting to have found it. The Greek Ministry of Culture also complained at the time that he had released news of the find without consulting the

CHESS

ARE former world champions too proud to be listed as official match seconds? Mikhail Tal came to the 1978 championship match in the Philippines ostensibly as correspondent for the Moscow magazine "64," but when asked about the chance of his moonlighting as an additional second for Anatoly Karpov, he said, "If Anatoly should ask me whether one move is better than another, I cannot keep silent."

Tal is once again not numbered among the world champion's seconds for the title match now going on in Merano, Italy, but, of course, if there are questions...

Tal has been having a great year, taking four first prizes and playing 69 games without a loss. His most recent triumph was in the Riga International Tournament, where he scored 11-4. Tal felled his fellow Latvian, the international master Jan Klovans, with crushing gambit play. The Richter-Rauzer attack, 6 B-K5, was originally used to discourage Black from heading into the Dragon variation with 6... P-KN3, the point being that 7 BxN, PxN not only doubles the KBP but also isolates a backward QP. Since the 1930's, White's task has been how to get the upper hand against 6... P-K3.



Advertisement for Aquascutum classic British coats. Includes an illustration of a man and a woman in coats and the text 'ASK FOR IT EVERY DAY. EVERYWHERE YOU GO. International Herald Tribune We've got news for you.'

Iowa Earns Rose Bowl Berth Against Washington

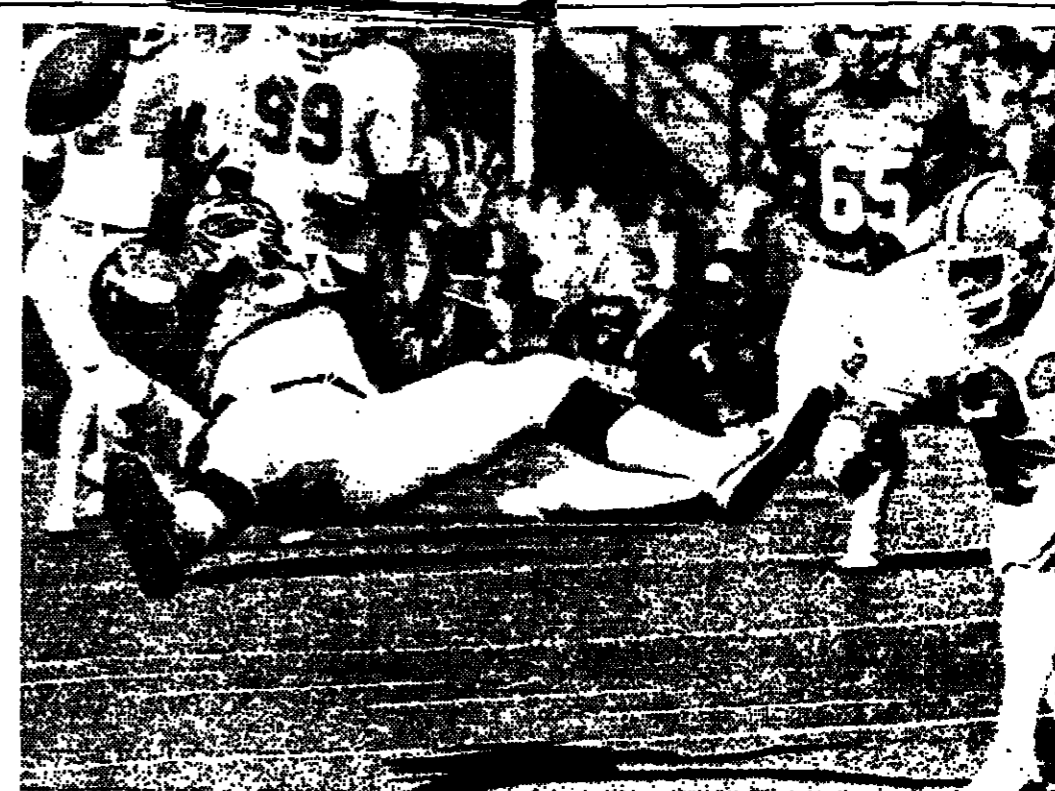
IOWA CITY, Iowa — Phil Hatcher rushed for 247 yards and two touchdowns and Iowa's defense forced five turnovers Saturday to pace the Hawkeyes to a 36-10 victory over Michigan State and berth in the Rose Bowl against the University of Washington, for the first time in 23 years.

The victory completed a rapid turnaround in the Iowa program under third-year coach Hayden Fry. With a rose in his hand and a cowboy taped to his forehead, Fry delivered a message loud and clear.

"Congratulations to the Ohio State Buckeyes," he said. "Will somebody please tell Mr. [Bo] Schembechler [Michigan's coach] that there was another game in the Big Ten today?"

Pittsburgh, following a 35-0 victory over Temple, accepted an invitation to play in the Sugar Bowl against Georgia, the defending national champion with a 9-1 record this year.

Washington, which needed to beat Washington State and hope for a Southern California victory over UCLA to clinch the Pac-10 title, got both.



South Carolina's Kent Hagood lost the ball after colliding with safety Jeff Suttle (23) in Clemson's 29-13 victory Saturday. The winners are 11-0 and will play Nebraska (9-2) in the Orange Bowl.

Bengals Beat Broncos, 38-21; Anderson Stars

CINCINNATI — Quarterback Ken Anderson passed for 396 yards and three touchdowns Sunday to pace Cincinnati to a 38-21 National Football League rout over Denver. It was the fourth straight victory and sixth in seven games for the Bengals.

Anderson connected on 25 of 37 passes, hitting on touchdown plays of 65 yards to Charles Alexander, 7 yards to rookie Cris Collinsworth and 2 yards to Pete Johnson. Anderson also scored a touchdown on a 2-yard run.

Bill Casper, who kicked three field goals, gave the Buccaneers a 3-0 lead with a 47-yarder in the first quarter. Brown stepped in front of a Rich Campbell pass at the Tampa Bay 11 on the first play of the second quarter and raced down the right sideline for 10-0 lead.

After the Eagles returned the kickoff to their 24, Jackson stepped in front of intended receiver Charlie Smith, intercepting quarterback Ron Jaworski's pass and racing 32 yards for the touchdown that produced the winning margin.

SMU 32, Arkansas 13 — In Fayetteville, Ark., Eddie Garcia kicked four field goals, and Eric Dickerson and Craig James each rushed for more than 100 yards to lead Southern Methodist to a 32-13 victory over Arkansas and its first Southwest Conference championship in 15 years.

All Blacks Throttle France, 18-6, for Test Sweep

By Bob Donahue International Herald Tribune PARIS — New Zealand rugby is the best in the world, French players and officials kept saying Saturday night, long after Graham Mourie's All Blacks had beaten France, 18-6.

Yes, good at ball-winning in the lineouts and rucks that matter. Good at defense all over the field. And shrewdly led. Whereas France's forwards lacked cohesion and its midfield wasn't up to the attacking plan.

friend pointed out that surely no one ever will. "Strange things do happen," the quiet captain understated, but his eyes were alight with all manner of never-to-be-said pleasure, and it wasn't just because of the red wine.

Freshmen Coming On Strong in U.S. Collegiate Basketball

By John Reinstein Washington Post Service WASHINGTON — In 1980, Louisville became the first team to win the National Collegiate Athletic Association Division I basketball championship with a freshman, Rodney McCray, in the starting lineup.

dominated many of last spring's all-star games. Georgetown, without adding freshmen, returns five starters from its 20-12 team and would be picked third in the Big East. But with three of its freshmen — Ewing, 6-7 William Martin and 6-6 Anthony Jones — the Hoyas will be a legitimate final-four threat.

Downing to make up for the loss of Mark Aguirre, Marquette has added experience but Notre Dame could be down, having lost its three top players and not replaced them. Still, Digger Phelps thinks he can steal 15 wins, which should give him an NCAA bid.

The Western Athletic had a great season a year ago with Brigham Young, Wyoming and Utah earning national attention. Each team's top players were seniors, though, so the league may not be as strong this year.

Associated with pro basketball for 20 years, 14 as a player. "He couldn't survive without going to the basket the way he goes. Occasionally he goes to the boards too much, but you've got to let players play to their strong suits."

Versatile Moncrief Keeps Bucks in NBA Hunt

By Sam Goldaper New York Times Service NEW YORK — Sidney Moncrief started at small forward Friday night against the Celtics in Boston. After seven minutes of play, he moved back into the Milwaukee Bucks' backcourt because Brian Winters reinjured a groin muscle that had kept him out of the five preceding games.

and 4.4 rebounds. Last November, he replaced Winters as a backcourt starter and averaged 14 points and 5.1 rebounds.

NBA Standings EASTERN CONFERENCE Atlantic Division W L Pct. GB Philadelphia 18 1 1.977 Boston 18 2 2.222 1 New York 4 7 3.244 4th Washington 3 8 2.375 7th Seattle 2 9 1.833 10th Central Division W L Pct. GB Detroit 7 4 4.000 Atlanta 10 5 2.000 Milwaukee 7 5 2.177 2nd Indiana 5 7 2.417 3rd Cleveland 2 9 2.364 3rd WESTERN CONFERENCE Midwest Division W L Pct. GB San Antonio 9 5 2.500 Utah 5 5 2.500 2nd Denver 5 5 2.500 3rd Kansas City 2 7 2.857 5th Dallas 11 8 2.732 6th Pacific Division W L Pct. GB Portland 8 3 2.727 Golden State 7 4 2.941 Golden State 6 5 2.545 Phoenix 6 5 2.545 2nd San Diego 2 8 2.200 2nd

Selected U.S. College Football Scores

Table listing college football scores across various divisions including Big East, Big Ten, SEC, and others.

Arguello Retains Title on KO Over Elizondo in 7th

From Agency Dispatches LAS VEGAS — Alexis Arguello sent Roberto Elizondo to the canvas three times Saturday en route to a seventh-round knockout and the second successful defense of his World Boxing Council world lightweight title in seven weeks.

NHL Standings

Table showing NHL Standings for the Wales Conference and Campbell Conference.

El Salvador Cup Qualifier

The Associated Press TEGUCIGALPA, Honduras — Honduras held Mexico to a 0-0 tie Sunday, knocking the losers out of World Cup soccer contention and giving El Salvador a berth in the 1982 finals along with Honduras, which already had qualified.

Lendl Argentina Winner

The Associated Press BUENOS AIRES — Ivan Lendl of Czechoslovakia won the Argentina Open tennis tournament Sunday, defeating Guillermo Vilas of Argentina, 6-1, 6-2, foiling Vilas' bid to win the event a record seventh time. In Tokyo, meanwhile, Martina Navratilova defeated fellow American Chris Evert Lloyd, 6-3, 6-2, to win a women's professional tennis tournament.



